

Top Business Deductions SCH C

L.A.B. TAX SERVICE, INC.

WWW.LABTAXSERVICE.COM

Use this form to record your top business deductions (YEAR-END TOTALS.)

IMPORTANT NOTE: Business owners are responsible for providing documentation (in the form of receipts) to the IRS upon their request. **TAX YEAR 20** _____

Name of Business _____

Business Type _____

EIN _____

Total Business Income _____

DEDUCTIONS

Advertising _____

Rent-vehicle, machinery _____

Car & Truck expenses _____

Rent-Other _____

Commissions and fees _____

Repairs/Maintenance (NON-AUTO) _____

Contract Labor _____

Supplies _____

Depletion _____

Travel _____

Depreciation _____

Meals and Entertainment (50% Only) _____

Depreciation Adjustment (ATM) _____

Utilities _____

Employee Benefits _____

Wages _____

Insurance (Business) _____

Other Expenses _____

Interest-Mortgage _____

Cell Phone _____

Interest-Other _____

Internet _____

Legal & Professional Fees _____

Telephone _____

Mileage (Business Only) _____

Uniforms _____

Office Expense _____

Wardrobe (Professional Only) _____

Pensions/Profit Share _____

Other _____

Other _____

Signature _____

Date _____

Title _____